

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: SIDNEY
Local Government Number: 36G343

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SIDNEY CITY URBAN RENEWAL TIF AREA	36006	1

TIF Debt Outstanding: 172,755

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 172,755

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Urban Renewal Area Data Collection

Local Government Name: SIDNEY (36G343)
 Urban Renewal Area: SIDNEY CITY URBAN RENEWAL TIF AREA
 UR Area Number: 36006

 UR Area Creation Date: 08/2010

 UR Area Purpose: Stimulate economic development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SIDNEY CITY/SIDNEY SCHOOL TIF INCREMENT	36079	36080	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	318,370	1,833,820	0	0	-3,704	2,148,486	0	2,148,486
Taxable	0	177,439	1,650,438	0	0	-3,704	1,824,173	0	1,824,173
Homestead Credits									4

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2015:**

0

0

**Amount of 07-01-2015 Cash Balance
Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2016:**

0

0

**Amount of 06-30-2016 Cash Balance
Restricted for LMI**

Projects For SIDNEY CITY URBAN RENEWAL TIF AREA

Streetscape Phase I

Description:	Road, Water, Sewer Improv Around Square
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Revenue Note

Description:	Downtown Square Phase I-Illinois water main replacement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Streetscape Phase III

Description:	Road, Water, Sewer Improv Around Square
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SIDNEY CITY URBAN RENEWAL TIF AREA

Streetscape Phase I

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	80,000
Interest:	8,400
Total:	88,400
Annual Appropriation?:	Yes
Date Incurred:	10/18/2012
FY of Last Payment:	2022

Water Revenue

Debt/Obligation Type:	Other Debt
Principal:	45,000
Interest:	6,755
Total:	51,755
Annual Appropriation?:	No
Date Incurred:	10/18/2012
FY of Last Payment:	2022

Streetscape Phase III

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	25,000
Interest:	7,600
Total:	32,600
Annual Appropriation?:	Yes
Date Incurred:	09/16/2014
FY of Last Payment:	2025

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: SIDNEY (36G343)
 Urban Renewal Area: SIDNEY CITY URBAN RENEWAL TIF AREA (36006)
 TIF Taxing District Name: SIDNEY CITY/SIDNEY SCHOOL TIF INCREMENT
 TIF Taxing District Inc. Number: 36080

TIF Taxing District Base Year: 2011

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	318,370	1,833,820	0	0	-3,704	2,148,486	0	2,148,486
Taxable	0	177,439	1,650,438	0	0	-3,704	1,824,173	0	1,824,173
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,132,400	19,790	0	19,790	696

FY 2016 TIF Revenue Received: 0